8/22/2019

Notice of Tariff increase

As you are aware, the US government has recently announced the implementation of the next level of taxes (tariffs) on goods imported from China, currently 10%. The tariffs have been expanded to include all decorative hardware. As we have stated before, we are working hard to mitigate cost increases, and we have been successful at moving production outside China along with absorbing some of the costs.

Unfortunately, this new 10% tariff forces Top Knobs and Atlas Homewares to react by passing on some of these taxes to our customers effective October 15, 2019, which is 45 days after we start paying the tax. Because of our efforts to keep costs down and produce in a variety of locations, we are only passing along a modest 1% increase on all decorative hardware (knobs/pulls) as listed in our 2019 price list. Bath accessories and hooks already include the price increase as previously communicated.

A copy of the revised price list is attached:

It is possible that the US government will implement additional tax increases. As we have stated in the past, we hope that China and the US reach a trade deal to reduce, not increase tariffs.

We are thankful for your partnership.

Regards,

Warren Ramsland
President – Top Knobs